

RBC TFSA Savings Deposit Bonus Savings Days Offer Terms and Conditions

DEFINITIONS

“you”, “your” mean the owner of any Savings Deposit in an RBC® Tax-Free Savings Account (TFSA) (the **“Savings Deposit”**);

“we”, “us”, “our”, the “Bank” mean Royal Bank of Canada or any of our deposit taking subsidiaries in Canada where you have opened a Savings Deposit in a TFSA;

“Bonus Savings Days Offer” is the promotional offer for the Savings Deposit that we make in these Terms and Conditions;

“Bonus Interest Rate” is the increment over the Regular Interest Rate that **triples** the Regular Interest Rate of the Savings Deposit. If on January 15, 2016, the Regular Interest Rate is 0.50 % per annum, the Bonus Interest Rate is 1.00% per annum;

“Deposit Window” is the period from January 15, 2016 to February 15, 2016;

“Deposit Window Balance”, with respect to any day during the Deposit Window, is the lesser of the following amounts:

- (a) the End of Day Savings Deposit Balance on that day minus the End of Day Savings Deposit Balance on January 14, 2016; or
- (b) \$250,000;

“End of Day Savings Deposit Balance” means the balance in all Savings Deposits at the end of a business day held by you;

“Post Deposit Window” is the period from February 16, 2016 to April 15, 2016;

“Post Deposit Window Balance”, with respect to any day during the Post Deposit Window, is the lesser of the following amounts:

- (a) the lowest End of Day Savings Deposit Balance recorded during the Post Deposit Window minus the End of Day Savings Deposit Balance on February 15, 2016; or
- (b) \$250,000;

“Promotional Interest Rate” is the Bonus Interest Rate plus the Regular Interest Rate;

“Promotional Period” is the period from January 15, 2016 to April 15, 2016;

“Regular Interest Rate” is the interest rate for the Savings Deposit posted on our RateSetter on any day. On January 15, 2016, the Regular Interest Rate was 0.50% per annum for the Savings Deposit. Interest rates are subject to change without notice.

A. DEPOSIT WINDOW

1. To be eligible for this Bonus Savings Days Offer, new funds must be introduced to your RBC TFSA and deposited into the Savings Deposit, during the Deposit Window.
2. On each day during the Deposit Window, you will earn interest on the Deposit Window Balance at the Promotional Interest Rate. Interest is calculated daily and paid after the expiry of the Promotional Period.

B. POST DEPOSIT WINDOW

On each day during the Post Deposit Window, you will earn interest on the Post Deposit Window Balance at the Promotional Interest Rate. Interest is calculated daily and paid after the expiry of the Promotional Period.



C. EXCLUSIONS

1. If the Savings Deposit is closed during the Promotional Period for any reason, the Promotional Interest Rate will not be paid and the Bonus Savings Days Offer does not apply.
2. Transfers of funds from balances in other products held in your RBC TFSA (such as from GICs or mutual funds) to the Savings Deposit do not qualify for the Bonus Savings Days Offer.

D. LIMITATIONS

1. Subject to TFSA contribution limits. Please speak to your tax advisor for tax advice regarding the TFSA.
2. We may change the Bonus Savings Days Offer and these Terms and Conditions at any time without giving you notice. The posting of the current Terms and Conditions at www.rbc.com/bonussavingsdays shall be deemed sufficient notice of them to you, if required.
3. In the event of a conflict between these Terms and Conditions and the content of any document, brochure or promotional material advertising the Bonus Savings Days Offer, these Terms and Conditions shall prevail. You may always view the current Terms and Conditions by visiting www.rbc.com/bonussavingsdays, or you may call 1-800 ROYAL® 1-1 to request a current copy.
4. We reserve the right, in our sole discretion, to suspend, disqualify, limit or revoke the Bonus Savings Days Offer for any person or account holder we find or believe to be manipulating or otherwise abusing the process, fairness, integrity or operation of the Bonus Savings Days Offer, or if you no longer qualify as a client in good standing with the Bank.

